

EXPORT MARKET SIGNS

- REPUBLIC OF KOREA



A\$38.9 billion

Value of two-way trade of goods and services between the Republic of Korea and Australia (2019-20)



51.7 million

Population (2019)



\$1.23 billion

Australia's FDI to the Republic of Korea

\$7.5 billion

The Republic of Korea's FDI to Australia

93%

of eligible merchandise trade has benefitted from the KAFTA (Korea Australia Free Trade Agreement) which entered into force in 2014



10th

As an economy, the Republic of Korea has grown to become the 10th largest in the world (2020)



Key Opportunities

are in agribusiness and food, resources (energy and renewables), financial services, legal services, aged care services, technology including virtual and augmented reality, block chain, fintech, cybersecurity big data analysis as well as biotech and medtech